

"Vakbond van het Europees Octrooibureau"
(VEOB), afdeling Den Haag

Rijswijk

Financial report 2022

September 8, 2023

TAX & ADMINISTRATION

TABLE OF CONTENTS		Page
1.	Report	
1.1	General	4
1.2	Financial position	6
2.	Financial statements	
2.1	Balance sheet as of December 31, 2022	8
2.2	Statement of income and expenditure 2022	10
2.3	Notes to the financial statements	11
2.4	Notes to the balance sheet	14
2.5	Notes to the statement of income and expenditure	18

1. REPORT

"Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag
Attn: the Board of Directors
Veraartlaan 8
2288 GM RIJSWIJK

Date

September 8, 2023

Reference

0073ADJ-2023.2201

Subject

Financial report 2022

Dear Board of Directors,

Herewith we send you the financial report 2022 of "Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag.

Introduction

In accordance with our engagement letter and your instructions we have compiled the financial statements of "Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag, for the year 2022 based on the information provided by the management of the association.

The balance sheet as of December 31, 2022, the statement of income and expenditure 2022 and the notes are components of this report.

Scope

We have compiled the financial statements in accordance with Dutch law. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information.

Should you have any questions, please feel free to contact us.

Yours sincerely,



MAEK Advies B.V.
Mr. M.C. Ruitenbeek MSc

1.1 General

Incorporation

The association "Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag, was incorporated by way of deed dated January 12, 1978.

The association has been registered at the Chamber of Commerce under file number 40411392.

Objects

The objects of "Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag, are defined in article 2 of the articles of association as follows (in Dutch):

- a. het uitoefenen van haar recht op collectieve onderhandelingen ter verbetering van de arbeidsomstandigheden bij het Europees Octrooibureau ("EOB"), de arbeids- en pensioenvoorwaarden en de uitkeringen aan werknemers, voormalige werknemers en hun gezinnen en hun rechtsopvolgers;
- b. het bevorderen en verdedigen van de rechten en belangen van haar leden en via hen van de EOB-gemeenschap als geheel.

Board of directors

The management is conducted by:

- C.I. Caldeira Lopes Schuster
- M.T. Juárez Coléra
- R. Righetti
- I. Brandt
- L.R. Müller-Kirsch
- J.M. Fernandes Raposo
- D.B.G. Dobbelaere

1.2 Results

The result 2022 decreased by € 157,374. compared to 2021. The development of the result 2022 compared to 2021 can be reflected as follows:

	€	€
The result has been influenced favourably by:		
<i>Increase of:</i>		
Contributions and other income	7,066	
<i>Decrease of:</i>		
Other personnel costs	800	
Housing costs	1,119	
Financial expenditure	293	
	<hr/>	9,278
The result has been influenced unfavourably by:		
<i>Decrease of:</i>		
Financial income	72	
Received compensation	78,759	
<i>Increase of:</i>		
Wages and salaries	3,385	
Social security charges	2,733	
Depreciation of tangible fixed assets	245	
Core activities costs	47,050	
Office costs	29,232	
General costs	5,176	
	<hr/>	166,652
Decreased result		<hr/> <hr/> <u>157,374</u>

1.2 Financial position

Below we provide an analysis of the associations financial position, based on the balance sheet.

	31 December 2022		31 December 2021	
	€	€	€	€
In short term available:				
Receivables	707		641	
Cash at bank and in hand	967,481		989,367	
Total current assets		968,188		990,008
Less: current liabilities		56,198		11,784
Working capital		911,990		978,224
Fixed on long term:				
Tangible fixed assets	4,660		7,500	
Financial fixed assets	51,733		55,473	
		56,393		62,973
Funded with on long term available assets		<u>968,383</u>		<u>1,041,197</u>
Funding occurred as follows:				
Equity		<u>968,383</u>		<u>1,041,197</u>
		<u>968,383</u>		<u>1,041,197</u>

According to this analysis the working capital as of 31 December 2022 compared to 31 December 2021 decreased by € 66,234.

2. FINANCIAL STATEMENTS

2.1 Balance sheet as of December 31, 2022

(After result appropriation)

	31 December 2022		31 December 2021	
ASSETS	€	€	€	€
Fixed assets				
<i>Tangible fixed assets</i>				
Other tangible fixed assets	<u>4,660</u>	4,660	<u>7,500</u>	7,500
<i>Financial fixed assets</i>				
Other receivables	<u>51,733</u>	51,733	<u>55,473</u>	55,473
Current assets				
<i>Receivables</i>				
Other prepayments and accrued income	<u>707</u>	707	<u>641</u>	641
<i>Cash at bank and in hand</i>		967,481		989,367
Total assets		<u><u>1,024,581</u></u>		<u><u>1,052,981</u></u>

2.1 Balance sheet as of December 31, 2022

(After result appropriation)

LIABILITIES	<u>31 December 2022</u>		<u>31 December 2021</u>	
	€	€	€	€
Equity				
Other reserves	<u>968,383</u>	968,383	<u>1,041,197</u>	1,041,197
Current liabilities				
Taxes and premiums social insurance	5,281		4,903	
Accrued liabilities	<u>50,917</u>		<u>6,881</u>	
		56,198		11,784
Total liabilities		<u><u>1,024,581</u></u>		<u><u>1,052,981</u></u>

2.2 Statement of income and expenditure 2022

	2022	2021
	€	€
Net turnover	255,085	248,019
Gross operating result	255,085	248,019
Wages and salaries	69,609	66,224
Social insurances	9,881	7,148
Other personnel costs	1,420	2,220
Depreciation tangible fixed assets	2,230	1,985
Housing costs	9,611	10,730
Core activities costs	123,888	76,838
Office costs	31,843	2,611
General costs	12,063	6,887
Total operating costs	260,545	174,643
Operating result	(5,460)	73,376
Interest and similar income	1,097	1,169
Interest and similar expenditure	(1,437)	(1,730)
Total financial income and expenditure	(340)	(561)
Received compensation	26,986	105,745
Outgoing funds SUEPO	(94,000)	(94,000)
Total special income and expenditure	(67,014)	11,745
Result	(72,814)	84,560

"Vakbond van het Europees Octrooibureau" (VEOB)
Rijswijk

2.3 Notes to the financial statements

General notes

Activities

The activities of "Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag, having its registered office at Veraartlaan 8 Rijswijk primarily consist of:

- activities to maintain acceptable working conditions for the Staff of the European Patent Office.

The actual activities are carried out at Veraartlaan 8, Rijswijk.

Registered office, legal form and registration number at the chamber of commerce

"Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag, has been registered at the Chamber of Commerce under file number 40411392.

General accounting policies

General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year.

2.3 Notes to the financial statements

ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

Financial fixed assets

Other receivables

Other receivables presented under financial assets include issued loans and other receivables as well as purchased loans that will be held to their maturity date. These receivables are initially measured at fair value and subsequently carried at amortised cost.

Accounts receivable

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash at bank and in hand

Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

2.3 Notes to the financial statements

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is determined as the difference between income generated by contributions and others, and the costs and other charges for the year.

Income

Income is recognised in the period it has been received. Income that has a specific allocation are accounted for in the notes to the statement of income and expenditure.

Costs

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Employee benefits

The benefits payable to personnel are recorded in the statement of income and expenditure on the basis of the employment conditions.

Amortisation of fixed assets and depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their estimated useful lives as from the moment that they are ready for use.

Financial income and expense

Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

2.4 Notes to the balance sheet

ASSETS

FIXED ASSETS

Tangible fixed assets

A summary of the movements of tangible fixed assets is given below:

	<u>Automation</u>	<u>Total 2022</u>
	€	€
Acquisition value	10,695	10,695
Accumulated depreciations	<u>(3,195)</u>	<u>(3,195)</u>
Book value as of 1 January	<u>7,500</u>	<u>7,500</u>
Depreciations	<u>(2,840)</u>	<u>(2,840)</u>
Movements 2022	<u>(2,840)</u>	<u>(2,840)</u>
Acquisition value	10,695	10,695
Accumulated depreciations	<u>(6,035)</u>	<u>(6,035)</u>
Book value as of 31 December	<u>4,660</u>	<u>4,660</u>
Depreciation percentages:		
Automation	20 %	

Financial fixed assets

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
Other receivables		
Loan to staff	<u>51,733</u>	<u>55,473</u>
	<u>2022</u>	<u>2021</u>
	€	€
<i>Loan to staff</i>		
Value as of 1 January	55,473	59,139
Repayments	<u>(4,800)</u>	<u>(4,800)</u>
	50,673	54,339
Interest	<u>1,060</u>	<u>1,134</u>
Value as of 31 December	<u>51,733</u>	<u>55,473</u>

The repayment obligation for the next financial year amounts to € 4.800.

2.4 Notes to the balance sheet

CURRENT ASSETS

Receivables

<u>31-12-2022</u>	<u>31-12-2021</u>
€	€

Other prepayments and accrued income

Prepaid amounts

<u>707</u>	<u>641</u>
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<u>31-12-2022</u>	<u>31-12-2021</u>
€	€

Cash at bank and in hand

ABN-AMRO, current account

29,952 14,242

ABN-AMRO, saving account

165,000 475,000

Rabobank, current account

223,832 62

Rabobank, saving account

548,445 500,063

PayPal, current account

252 -

<u>967,481</u>	<u>989,367</u>
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2.4 Notes to the balance sheet

LIABILITIES

EQUITY

	<u>2022</u>	<u>2021</u>
	€	€
Other reserves		
Value as of 1 January	1,041,197	956,637
From proposal result	<u>(72,814)</u>	<u>84,560</u>
Value as of 31 December	<u><u>968,383</u></u>	<u><u>1,041,197</u></u>

Proposed appropriation of result for the financial year 2022

The board of directors proposes to the general meeting that the result for the 2022 financial year, amounting to € -72814, should be transferred fully to other reserves.

The retained part of the result for the year 2022 is € 0.

2.4 Notes to the balance sheet

CURRENT LIABILITIES

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
Taxes and premiums social insurance		
Value added tax	<u>5,281</u>	<u>4,903</u>
	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
Accrued liabilities		
Holiday allowance	3,055	2,862
Amounts to be paid	<u>47,862</u>	<u>4,019</u>
	<u>50,917</u>	<u>6,881</u>

Off-balance sheet incorporated rights and obligations

Conditional obligations and substantial financial obligations

Rental obligations

The association has entered into a lease to rent the premises at Veraartlaan 8, Rijswijk. The rental obligation amounts to € 8.487,- per year and runs until December 31, 2023. The association will move to De Bruyn Kopsstraat 15, Rijswijk on October 1, 2023.

2.5 Notes to the statement of income and expenditure

	<u>2022</u>	<u>2021</u>
	€	€
Net turnover		
Contributions authorisation	216,495	211,259
Contribution invoice	38,590	36,760
	<u>255,085</u>	<u>248,019</u>
The net turnover of 2022 increased by 2.8% versus prior year.		
Wages and salaries		
Wages and salaries	69,416	66,176
Holiday payments	193	48
	<u>69,609</u>	<u>66,224</u>
Social insurances		
Social security premiums	5,851	5,922
Health insurance premiums	4,030	4,082
Refund Social security premiums 2020	-	(2,856)
	<u>9,881</u>	<u>7,148</u>
Other personnel costs		
Net bonus	1,180	1,980
Other personnel costs	240	240
	<u>1,420</u>	<u>2,220</u>
Depreciation tangible fixed assets		
Tangible fixed assets	2,840	2,065
Book result tangible fixed assets	(610)	(80)
	<u>2,230</u>	<u>1,985</u>

2.5 Notes to the statement of income and expenditure

	<u>2022</u>	<u>2021</u>
	€	€
Housing costs		
Cost of hiring real estate	7,827	7,606
Cleaning costs	1,784	1,634
Maintenance real estate	-	914
Other housing costs	-	576
	<u>9,611</u>	<u>10,730</u>
	<u>2022</u>	<u>2021</u>
	€	€
Core activities costs		
Legal opinion	88,014	47,927
Contribution Union Syndicale Federal	26,711	23,555
SUEPO masks and other supplies	6,097	-
General assembly	3,066	1,220
Printing costs	-	274
Donations	-	1,866
External assistance	-	1,996
	<u>123,888</u>	<u>76,838</u>
Office costs		
Automation costs	30,257	1,333
Internet costs	690	674
Costs of postage	485	420
Office equipment	361	184
Small assets	50	-
	<u>31,843</u>	<u>2,611</u>
General costs		
Administrative costs	9,619	3,705
Business insurance	1,804	1,061
Bank costs	640	563
Advice costs (notary)	-	1,462
Other general costs	-	96
	<u>12,063</u>	<u>6,887</u>

2.5 Notes to the statement of income and expenditure

Financial income and expenditure

	<u>2022</u>	<u>2021</u>
	€	€
Interest and similar income		
Interest loan and receivables	1,060	1,134
Interest bank accounts	-	10
Rounding differences	37	25
	<u>1,097</u>	<u>1,169</u>
Interest and similar expenditure		
Interest cost deposit account	<u>1,437</u>	<u>1,730</u>
Special income and expenditure		
Special income		
Received compensation	<u>26,986</u>	<u>105,745</u>
Special expenditure		
Outgoing funds SUEPO	<u>94,000</u>	<u>94,000</u>

Staff members

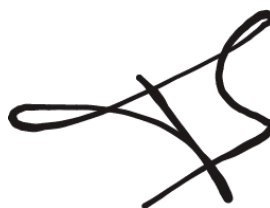
During the year 2022 on average 1 employee was employed on a full-time basis. In the year 2021 this was 1 employee.

Rijswijk, 03 November 2023
"Vakbond van het Europees Octrooibureau" (VEOB), afdeling Den Haag

C.I. Caldeira Lopes Schuster



M.T. Juárez Coléra



R. Righetti



I. Brandt



L.R. Müller-Kirsch



J.M. Fernandes Raposo



D.B.G. Dobbelaere



Rekening	Omschrijving	Balans		Verlies & winst	
		Debet	Credit	Debet	Credit
0220	Automation	10.695,47			
0225	Depreciation automation		6.035,80		
0430	Other reserves		1.041.196,65		
1010	NL44 ABNA 0517 1233 55	29.951,70			
1011	NL58 ABNA 0431 2221 34	165.000,00			
1013	NL19 RABO 0144 6989 78	223.832,46			
1014	NL78 RABO 1267 4564 26	548.444,46			
1016	PayPal	252,33			
1200	Prepaid amounts	707,23			
1283	Loan █████	51.733,05			
1314	Holiday allowance		3.055,08		
1339	VAT to pay / receive		5.280,58		
1410	Amounts to be paid		47.862,99		
4000	Gross salaries			69.415,87	
4001	Movement holiday allowance res.			193,55	
4010	Social security premiums			5.851,20	
4015	Health insurance premiums			4.030,20	
4090	Other personnel costs			1.420,00	
4220	Depreciation automation			2.839,82	
4300	Rent			7.827,06	
4315	Cleaning costs			1.784,12	
4410	Small assets			50,00	
4500	Office equipment			361,15	
4510	Automation costs			30.256,84	
4516	Internet costs			689,88	
4520	Costs of postage			484,93	
4530	Contributions and subscriptions			26.711,00	
4535	Outgoing funds SUEPO			94.000,00	
4700	Publicity costs			6.097,03	
4705	Public relations			3.065,50	
4800	Administrative costs			9.618,59	
4805	Legal opinion			88.014,41	
4810	Business insurance			1.804,58	
4815	Bank costs			639,97	
8000	Contributions Acceptgiro				38.589,79
8010	Contributions Machtiging				216.494,98
8020	Refunds SUEPO				26.985,79
8090	Other operating income				610,00
9040	Other interest received				1.060,42
9060	Interest paid to bank			1.436,82	
9210	Rounding differences				37,14
		1.030.616,70	1.103.431,10	356.592,52	283.778,12
	Saldo verlies:	72.814,40			72.814,40
		1.103.431,10	1.103.431,10	356.592,52	356.592,52